

Types of Legacy or Bequest

There are several ways to leave a gift in your will to the Community Foundation:

- A Residuary Legacy - is the remaining value of an estate when all other bequests to family and friends have been made.
- A Pecuniary Legacy - is a fixed amount or item specified in a will.
- A percentage of your Estate - specify a gift of a percentage of the value of your estate.
- A Reversionary Legacy - allows a surviving partner to benefit from the estate during his or her lifetime and then for the balance of the estate to be passed to the Community Foundation.

If you would like to discuss your requirements please call us on 01380 729284 or email: info@wscf.org.uk



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Legacies

'A gift that will keep on giving'



The Community Foundation for Wiltshire & Swindon

About us

We are a registered charity and grant-making trust. Since 1991, we have been dedicated to strengthening our communities in Wiltshire and Swindon by encouraging local people to support local charities and voluntary organisations.

We give grants on our donors' behalf to local charities and voluntary groups that make a real difference to the community and to the people they serve.

In 2006/2007 the Community Foundation awarded 238 grants totalling £723,000 to a wide range of causes, including support for frail older people, disabled children, adults with learning disabilities, and young people living in disadvantaged areas.

This year we are managing a Community Foundation endowment fund worth over £7 million. This is carefully invested to provide revenue for our grants programme. Our grants are overseen by our grants panels who ensure the money is spent as intended.

You can make a huge difference to your local community for generations to come by leaving a gift in your will to The Community Foundation for Wiltshire & Swindon. When you leave a gift in your will, we ensure your gift stays locally and supports the causes you care about most.



Legacies

A gift to your community

Your gift will keep on giving, unlike many charities that will spend your money within a year or two. We will invest your legacy and only income from interest will be used to give grants every year. Donors can set up Named Funds with the Community Foundation. These allow your name to be remembered, making grants to causes that are important to you. A gift of £20,000 or more in your will, will enable you to set up your own Named Fund. You can choose the name of your fund and causes you would like to benefit. We will ensure grants are awarded according to your wishes for years to come. Donations smaller than £20,000 will be added to one of the specific funds below:

- Central Wiltshire, Swindon or Salisbury
- Young people or older people
- Wiltshire & Swindon fund.

You may wish to leave a gift to one of these funds for example where you live or a specific cause that is important to you.



Benefits of Leaving a Legacy

Leaving a legacy to The Community Foundation is a gift of real lasting value to local people.

- A legacy is a way of helping people in your own community for generations to come.
- Legacy gifts are exempt from inheritance tax and could reduce the total amount of tax paid on your estate.
- You can, if you wish, specify precisely which area and cause you want your gift to reach.
- We will invest your legacy and only income from interest will be used to give grants every year.
- Your gift could reach a wide range of local voluntary groups and charities in need rather than benefiting just one charity.
- Each grant recipient is monitored carefully to ensure your money will make a real difference.
- The needs of the local community change over time and we will adapt our grant making to ensure your legacy is spent in the areas of greatest need.

Adding the Community Foundation to your Will

If you already have a Will, the simplest way to make minor changes or additions is by making a Codicil. This is an instruction that is kept with your existing Will which your solicitor will help you draw up.

